



**ZETA BETA TAU FRATERNITY SCHOLARSHIP FUND
GAMMA EPSILON CHAPTER**

The Marshall University Foundation, Inc.
One Marshall Drive
Huntington, WV 25705

Statement of Purpose and Objectives

August 2004

In 1999 the alumni brothers of the Gamma Epsilon Chapter of the Zeta Beta Tau Fraternity at Marshall University established a scholarship fund to provide support to students with financial need. The fund was endowed in 2000 after reaching \$10,000. The intention of this statement is to outline the background, philosophy, purpose, objectives and operating guidelines of the scholarship fund.

ORIGINS

The scholarship fund was established in order to recognize our appreciation and commitment to both Marshall University and the Gamma Epsilon Chapter of the Zeta Beta Tau Fraternity. The University and fraternity provided an environment and experience that had an immense impact on us as both students and adults.

We believe that Marshall University offers unique opportunities for students from a wide variety of backgrounds. This scholarship fund is a hallmark of our appreciation for the nurturing environment that Marshall provided to us. It is our desire that deserving individuals will continue to be provided with the same opportunities that we believe Marshall University is so well prepared to offer. The scholarship fund is our way of helping qualified individuals in need of financial support to benefit from this environment.

The Zeta Beta Tau Fraternity at Marshall University existed from 1962 to 1976. Throughout its tenure, the chapter stood for diversity, openness, personal and social development, friendship, social and scholastic nourishment, community service, goodwill, and brotherhood. The scholarship fund is a way of celebrating and remembering our shared values and experiences.

The alumni brothers and their families and friends have joined together to support both Marshall University and the memory of our fraternity chapter by establishing the Zeta Beta Tau Scholarship Fund, Gamma Epsilon Chapter.

PURPOSE

The purpose of the fund is to:

- Support Marshall University through the scholarship fund
- Provide financial support to students of Marshall University with financial need.
- Create a lasting endowment that will stand as a testament to the contributions that the Gamma Epsilon Chapter of the Zeta Beta Tau Fraternity made to Marshall University.
- Celebrate our shared commitment, friendship and unity.

ROLES AND RELATIONSHIPS

The roles of the **chapter alumni** are to provide funds and coordinate fund raising efforts.

The roles of **The Marshall University Foundation, Inc** (“Foundation”) are to manage and distribute fund assets. This would include:

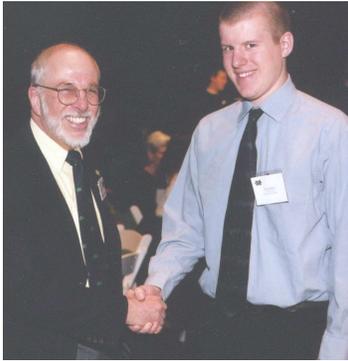
- Meeting the objectives of those who established and contributed to the scholarship fund.
- Managing and investing fund assets.
- Selecting qualified recipients as determined by The Office of Student Financial Assistance.
- Distributing revenues to Marshall University as required by the fund charter.
- Assuming other general administrative responsibilities as appropriate to the mission of the Foundation.

A representative group of alumni brothers shall serve as a voluntary Scholarship Fund Steering Committee in order to support fund raising activities and serve as a liaison between the chapter alumni and the Foundation. The steering committee shall not be a legal entity and will not govern the scholarship fund, but will serve as an informal group that provides support, oversight, and stewardship for achieving the objectives of the alumni brothers and other donors of the fund. All alumni brothers shall be eligible for membership and are encouraged to participate actively on the steering committee.

The current members of the steering committee are: Tony Broh and Jan Blumer (Co-chairmen), Ken Cohen, Ron Cohen, Tom Hastie, Paul Mayer, Bob Salsitz and Stan Wonn. Steve Burdette also works with the steering committee in an advisory capacity.

RECIPIENTS

Full-time students who meet Marshall University academic requirements and have demonstrated financial need as determined by the Office of Student Financial Assistance will be eligible for scholarships. The focus on financial need is particularly important to many alumni brothers who reflect on their own financial struggles when at Marshall.



To date four students have received scholarship awards.

2001 – 2002 Destiny B. Day

2002 – 2003 Brad Ackermann
 Joshua Ferrell

2003 – 2004 Adam Ehlert

**2004 Scholarship Recipient
Adam Ehlert receiving
congratulations from ZBT
Fund Co-chair Tony Broh**

FINANCIAL OBJECTIVES

The ten-year financial objective (1999 to 2009) is to create a scholarship fund of \$100,000. On achieving this initial objective, the steering committee will reassess the support for the fund and establish additional objectives.

The intent of the chapter alumni is to create a lasting and substantial endowment. Annual award(s) shall be made according to a spending rule that is designed to accomplish this objective. The Steering Committee endorses a procedure for spending a minimum of five percent of the fund annually.

FUND RAISING

The Gamma Epsilon Chapter of Zeta Beta Tau Fraternity has an identified alumni body of approximately 233 brothers

Four objectives guide our fund raising efforts:

1. Increase the number of brothers participating in the fund
2. Increase the contributions of brothers currently participating in the fund
3. Encourage estate-planning commitments
4. Develop continuing support from families, friends and recipients

Increasing Participation

As of June 2004, 32 brothers, 4 family and friends donors and 4 matching corporate donors have contributed approximately \$34,000 to the fund. At this time our alumni roster includes approximately 233 brothers. The ultimate participation objective is participation by all 233 identified brothers. Experience to date, however, has demonstrated that older alumni seem to participate more actively in supporting the scholarship fund. It is clear that we need to be more active in reaching out and involving a broader group of brothers. The steering committee has established participation objectives by dividing the alumni brothers into three target groups based on the evolution of the Chapter and year of graduation.

	Total Number of identified Brothers	Target Participation	Target number of Brothers Participating in the Fund
Early Years: 1962 to 1965	83	90%	75
Middle Years: 1966 to 1970	91	75%	68
Later Years: 1971 to 1976	56	50%	30
Total	233		173

Consequently, the Steering Committee has established an overall participation objective of 173 alumni brothers during our current campaign in order to achieve our current objective of raising \$100,000.

Increasing Contributions

The Steering Committee has established four contribution levels to recognize cumulative donations (i.e., past contributions and/or future commitments) of alumni brothers and others who have made contributions during the first ten years of the fund as outlined below:

- Platinum \$5,000 or more
- Gold between \$3000 and 4,999
- Silver between \$1000 and \$2999
- Bronze up to \$999

Promoting Legacy Commitments

The Steering Committee encourages brothers to make “planned giving” or “estate planning” commitments to the scholarship fund during their life time or through estate planning agreements. A subcommittee of the steering committee has been established in order to provide information and options that will encourage brothers to make this type of commitment.

The Steering Committee has also established a designation of “Legacy Brothers” to recognize those brothers who have informed the Foundation of their planned giving intentions to the scholarship fund. To date four alumni brothers have made planned giving/legacy commitments. In addition to being our first Legacy Brothers they have also been recognized as members of the Foundation “Heritage Society.”